

RESOLUTION NO. 143

WHEREAS, the Snohomish County Treasurer's financial statement for June 30, 1966, indicated a balance in the Building Investment Fund of Everett School District No. 2 in the amount of \$1,180,838.40, and

WHEREAS, an amount of \$570,000 is coming due on August 31, 1966, and

WHEREAS, tax receipts from the 25 mill levy will not be received until February 1967, and

WHEREAS, the cash balance is not sufficient to keep the District from issuing interest bearing warrants,

NOW, THEREFORE BE IT RESOLVED that \$400,000 be transferred from the Building Fund to the General Fund on August 31, 1966, and that this amount be returned to the Building Fund before June 30, 1967.

Approved by the Board of Directors of Everett School District No. 2 this 15th day of August, 1966.

Myrtle B. Farrell
Stanley Mitchell
Robert C. Culver
James R. Otto
Edward Diamond

ATTEST:

Secretary